

15.430 Law Enforcement Foundation Program fund -- Funds accruing under KRS 42.190 and 136.392 -- Funds in excess of three million dollars to lapse at end of fiscal year through June 30, 1999.

- (1) There is hereby established the Law Enforcement Foundation Program fund consisting of appropriations from the general fund of the Commonwealth of Kentucky, and insurance premium surcharge proceeds which accrue to this fund pursuant to KRS 42.190 and 136.392. Any other funds, gifts, or grants made available to the state for distribution to local units of government in accordance with the provisions of KRS 15.410 to 15.510 also shall be made a part of this fund.
- (2) All moneys remaining in this fund on July 1, 1982, and deposited thereafter, including earnings from their investment, shall be deemed a trust and agency account, but, beginning with fiscal year 1994-95, through June 30, 1999, moneys remaining in the account at the end of the fiscal year in excess of three million dollars (\$3,000,000) shall lapse. On and after July 1, 1999, moneys in this account shall not lapse.

Effective: July 15, 1998

History: Amended 1998 Ky. Acts ch. 244, sec. 7, effective July 15, 1998; and ch. 510, sec. 7, effective July 15, 1998. -- Amended 1994 Ky. Acts ch. 97, sec. 5, effective July 15, 1994. -- Amended 1992 Ky. Acts ch. 381, sec. 12, effective July 14, 1992. -- Amended 1984 Ky. Acts ch. 300, sec. 5, effective July 13, 1984. -- Amended 1982 Ky. Acts ch. 246, sec. 8, effective April 1, 1982. -- Created 1972 Ky. Acts ch. 71, sec. 3.

Legislative Research Commission Note (7/15/98). This section was amended by 1998 Ky. Acts ch. 244, sec. 7, and ch. 510, sec. 7, which are identical and have been codified together.