

14.140 Trust fund to establish, operate, and maintain procedures required by KRS Chapter 275 and KRS 362.555 to 362.605 -- Expiration of section on July 15, 1996.

- (1) There is hereby established a trust fund in the Treasury of the Commonwealth for use by the Secretary of State. The Secretary of State shall use the trust fund solely to establish, operate, and maintain procedures required by KRS Chapter 275 and KRS 362.555 to 362.605. The Secretary of State may request, and the request shall be honored, that the funds be invested and reinvested to establish, operate, and maintain procedures required by KRS Chapter 275 and KRS 362.555 to 362.605.
- (2) The trust fund shall be credited with fees generated pursuant to KRS 275.055 and 362.555(3) as well as income from the investment and reinvestment of funds in the trust fund.
- (3) The provisions of this section shall expire two (2) years from July 15, 1994. At that time, funds remaining in the trust fund shall revert to the general fund.

Effective: July 15, 1994

History: Created 1994 Ky. Acts ch. 389, sec. 108, effective July 15, 1994.